

Account Balances 01/01/2016**Schedule 1 Report 12/31/2016**

GM Checking Bal	\$52,821.03	Ending checking bal 12/31/16	\$102,444.49
GM Savings Bal	\$29,973.95	GM Savings #1	\$30,020.86
GM Savings Acct #2	\$9,733.22	Savings Account #2	\$47,111.14
Lodging Tax Account	\$0.00	Lodging Tax account	\$0.00
Town Road allocation savings	\$6,347.72	Town road allocation savings	\$7,236.72
Community Center Lease Acct	\$184.57	Community Center Lease Funds	\$10,071.75
Abatement Funds Account	\$0.00	Abatement Funds account	\$0.00
IRRRB Funds Account	\$46,688.56	IRRRB Funds	\$46,711.97
CD Investment Balance	\$162,016.57	CD Investment balances	\$177,287.37
TOTAL FUNDS 01/01/2016	\$307,765.62	Total Funds 12/31/2016	\$420,884.30

Outstanding Debt 01/01/2016**Outstanding Debt 12/31/2016**

Grand Marais State Bank	\$78,728.16	Grand Marais State Bank	\$64,397.04
Cook County 0% loan	\$10,450.00	Cook County 0% Loan	\$5,225.00
Temporary Abatement bond	\$60,000.00	Temporary Abatement bond	\$60,000.00
Total Outstanding Debt	\$149,178.16	Total Outstanding Debt	\$129,622.04

Lodging tax Bal 01/01/2016**\$0.00 Savings Account #2 Bal 1/1/2016****\$9,733.22**

Receipts	\$278,608.60	Deposits	\$37,366.88
Disbursements	\$278,608.60	Disbursements	\$0.00
Balance 12/31/2016	\$0.00	Interest	\$11.04

Savings #2 Balance 12/31/16**\$47,111.14****GM Checking Bal 01/01/2016****\$52,821.03**

Deposits	\$669,422.62	Savings Acct #1 Bal 01/01/2016	\$29,973.95
Disbursements	-\$619,829.39	Interest	\$46.91
Interest	\$30.23	deposits	\$30,765.29

GM Ckg Bal 12/31/2016**\$102,444.49**

Disbursements

-\$30,765.29

Savings #1 Balance 12/31/2016**\$30,020.86****Community Ctr Lease Acct 01/01/2016****\$184.57****Town Road Allocation Fund bal 01/01/2016****\$6,347.72**

Deposits	\$65,984.23	deposits	\$885.57
Disbursements	-\$56,100.00	disbursements	\$0.00
Interest	\$2.95	Interest	\$3.43

Comm Ctr Lease Balance 12/31/2016**\$10,071.75****Town Rd AllocationBalance 12/31/2016****\$7,236.72****Abatement bond funds 01/01/2016****\$0.00****IRRRB Fund bal 01/01/2016****\$46,688.56**

Deposits	\$0.00	Deposits	\$0.00
Disbursements	\$0.00	Disbursements	\$0.00
Interest	\$0.00	Interest	\$23.41

Ending balance 12/31/2016**\$0.00****IRRRB Fund Balance 12/31/2016****\$46,711.97****CD Balances**

Cemetery Fund	\$16,358.65
Land use plan	\$1,039.77
Connect water/sewer	\$26,568.20
Park Fund	\$26,359.28
Fire truck fund	\$80,471.57
Rescue truck fund	\$14,426.71
Community center bldg. fund	\$12,063.19
CD Investment Bal 12/31/2016	\$177,287.37