

**Account Balances 01/01/2017****Schedule 1 Report 12/31/2017**

GM Checking Bal	\$102,444.49	Ending checking bal 12/31/17	\$144,747.82
GM Savings Bal	\$30,020.86	GM Savings #1	\$45,338.53
GM Savings Acct #2	\$47,111.14	Savings Account #2	\$70,690.97
Lodging Tax Account	\$0.00	Lodging Tax account	\$0.00
Town Road allocation savings	\$7,236.72	Town road allocation savings	\$8,123.65
Community Center Lease Acct	\$10,071.75	Community Center Lease Funds	\$944.04
Senior Dining Account	\$0.00	Senior Dining Account	\$3,948.43
IRRRB Funds Account	\$46,711.97	IRRRB Funds	\$0.00
CD Investment Balance	\$177,287.37	CD Investment balances	\$260,914.70
<b>TOTAL FUNDS 01/01/2016</b>	<b>\$420,884.30</b>	<b>Total Funds 12/31/2016</b>	<b>\$534,708.14</b>

**Outstanding Debt 01/01/2017****Outstanding Debt 12/31/2017**

Grand Marais State Bank	\$64,397.04	Grand Marais State Bank	\$49,553.07
Cook County 0% loan	\$5,225.00	Cook County 0% Loan	\$0.00
Temporary Abatement bond	\$60,000.00	Temporary Abatement bond	\$0.00
<b>Total Outstanding Debt</b>	<b>\$129,622.04</b>	<b>Total Outstanding Debt</b>	<b>\$49,553.07</b>

**Lodging tax Bal 01/01/2017****\$0.00 Savings Account #2 Bal 1/1/2017****\$47,111.14**

Receipts	\$291,333.10	Deposits	\$23,551.75
Disbursements	\$291,333.10	Disbursements	\$0.00
<b>Balance 12/31/2017</b>	<b>\$0.00</b>	Interest	\$28.08

**Savings #2 Balance 12/31/17****\$70,690.97****GM Checking Bal 01/01/2017****\$102,444.49**

Deposits	\$705,622.60	<b>Savings Acct #1 Bal 01/01/2017</b>	<b>\$30,020.86</b>
Disbursements	-\$663,365.82	Interest	\$53.78
Interest	\$46.55	deposits	\$15,263.89

**GM Ckg Bal 12/31/2017****\$144,747.82**

Disbursements

**Savings #1 Balance 12/31/2017****\$45,338.53****Community Ctr Lease Acct 01/01/2017****\$10,071.75**

Deposits	\$61,968.29	<b>Town Road Allocation Fund bal 01/01/2017</b>	<b>\$7,236.72</b>
Disbursements	-\$71,100.00	deposits	\$882.78
Interest	\$4.00	disbursements	\$0.00

**Comm Ctr Lease Balance 12/31/2017****\$944.04**

Interest

\$4.15

**Town Rd AllocationBalance 12/31/2017****\$8,123.65****CD Balances****IRRRB Fund bal 01/01/2017****\$46,711.97**

Cemetery Fund	\$18,477.61	Deposits	\$0.00
Land use plan	\$1,047.04	Disbursements	-\$46,724.77
Connect water/sewer	\$30,762.11	Interest	\$12.80

**Park Fund****\$31,552.62****IRRRB Fund Balance 12/31/2017****\$0.00**

Fire truck fund \$100,050.70

**Rescue truck fund**

\$18,330.89

**Senior Dining Acct bal 01/01/2017****\$0.00**

Community center bldg. fund	\$60,693.73	Deposits	\$3,948.00
		Interest	\$0.43

**CD Investment Bal 12/31/2017****\$260,914.70****Senior Dining Acct bal 12/31/2017****\$3,948.43**